

M/S. KHAZANCHI JEWELLERS LIMITED

(Formerly known as "Khazanchi Jewellers Private Limited")

PAN : AABCK4583E

CIN: U36911TN1996PLC034918

AUDITED FINANCIAL STATEMENTS

FINANCIAL YEAR 2022-2023

ASSESSMENT YEAR 2023-2024

PSDY AND ASSOCIATES

NO:10, ANNAI VELANKANNI STREET, KAMARAJ NAGAR, PONDICHERRY – 605011

0413-4308030 / 9092598030 Email: cakushal26@gmail.com



INDEPENDENT AUDITOR'S REPORT

To the Members of **KHAZANCHI JEWELLERS LIMITED** (Formerly known as "Khazanchi Jewellers Private Limited")

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. **KHAZANCHI JEWELLERS LIMITED** (Formerly known as "Khazanchi Jewellers Private Limited") ("the Company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section(11) of the section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company as far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g. With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us

- i. The Company does not have any pending litigations, which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;and

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Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai - 06



(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(i) and (iv)(ii) contain any material misstatement.

v. The company has not declared or paid any dividend during the year.

For **PSDY & Associates**
Chartered Accountants
FRN: 010625S

Kushal Raj

Kushal Raj N
Partner

M.No: 234239

UDIN: 23234239BGUDMJ7601

Place: Chennai

Date: 10/06/2023





The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.



- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, the company has not provided any loans, investments, guarantees and security to any director or his/her relative and hence provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. However, gratuity reserve has been recognized in the books only during the FY 2022-2023 but not yet deposited in any gratuity trust fund. According to the information and explanation given to us there were no outstanding statutory dues other than Gratuity as on 31st of March 2023 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;



- (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business;



- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



PSDY & ASSOCIATES
Chartered Accountants
10, Annai Velankanni Street,
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Puducherry - 605011

- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For M/s PSDY&Associates
Chartered Accountants
FRN:010625S

Kushal Raj N

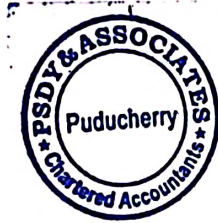
Kushal Raj N
Partner

M No 234239

UDIN: 23234239BGUDMJ7601

Date: 10/06/2023

Place: Chennai





Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Khazanchi Jewellers Limited (Formerly known as “Khazanchi Jewellers Private Limited”) (“the Company”) as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

Kushal Raj



Kushal Raj N
Partner
M No 234239
UDIN: 23234239BGUDMJ7601
Date: 10/06/2023
Place: Chennai

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI:25.03.1996
CIN: U36911TN1996PLC034918

Statement of Assets and Liabilities

₹ in Lakh

	Note No	As at 31.03.2023	As at 31.03.2022
I. Equity and Liabilities			
(1) Shareholders' Funds			
a) Share Capital	2	993.12	993.12
b) Reserves & Surplus	3	2,611.87	1,878.41
(2) Non-Current Liabilities			
a) Long Term Borrowings	4	5,229.60	5,351.61
b) Deferred Tax Liabilities (Net)			
c) Long Term Provisions	5	21.43	-
(3) Current Liabilities			
a) Trade Payables	6		
(i) total outstanding dues of micro enterprises and small enterprises; and			-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		2,283.50	1,101.41
b) Short Term Borrowings	7	3,232.87	3,060.77
c) Other Current Liabilities	8	39.16	73.97
d) Short Term Provisions	9	95.24	(23.10)
TOTAL		14,506.80	12,436.20
II. Assets			
(1) Non-Current assets			
a) Property, Plant & Equipments & Intangible assets			
i) Property, Plant & Equipments	10	1,278.45	1,264.55
ii) Intangible assets	10	2.38	1.89
b) Non-current Investments	11	0.10	0.10
c) Long term loans & advances	12	0.90	0.90
d) Deferred Tax Assets	13	3.21	2.77
e) Other Non-current assets	14	102.87	-
(2) Current assets			
a) Inventories	15	12,807.04	10,601.21
b) Trade Receivables	16	202.20	331.34
c) Cash and Cash Equivalents	17	27.00	162.12
d) Loans	18	71.02	71.02
e) Other Current Assets	19	11.61	0.30
Significant Accounting Policies	1		
TOTAL		14,506.80	12,436.20

The accompanying notes are an Integral part of these financial statements

"As Per Our Report of Even Date"

For M/s PSDY & Associates

Chartered Accountants

FRN: 010625S

Kushal Raj

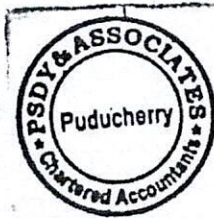
Kushal Raj N
Partner

M No 234239

UDIN: 23234239BGUDMJ7601

Date: 10/06/2023

Place: Chennai



For and on behalf of the Board

Khazanchi Jewellers Limited

Tarachand Mehta

Tarachand Mehta
Managing Director
DIN:01234768

Goutham

Goutham
Director
DIN:01642002

Vikas

Vikas Mehta
Chief Financial Officer

Aashish Mehta

Aashish Mehta
Chief Executive Officer

Sakshi

Sakshi Jain
Company Secretary

Date: 10/06/2023

Place: Chennai

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI:25.03.1996
CIN: U36911TN1996PLC034918

Statement of Profit & Loss

Particulars	Note No	₹ in Lakh	
		For the period ended 31.03.2023	For the period ended 31.03.2022
Revenue From Operations	20	48,065.77	25,694.48
Other Income	21	115.88	105.27
Total Income		48,181.65	25,799.75
Expenses			
Purchase of Stock-in-trade	22	48,468.87	24,992.21
Changes in Inventories	23	(2,205.83)	(471.53)
Employee Benefit Expenses	24	109.34	76.43
Finance costs	25	643.53	422.74
Depreciation and amortization expenses	26	7.42	8.89
Other Expenses	27	131.30	349.51
Total Expenses		47,154.63	25,378.25
Profit / (Loss) Before Tax		1,027.02	421.49
Tax Expense			
a. Current Tax	28	270.97	95.63
b. Deferred Tax		(0.44)	(0.75)
Profit/(Loss) For The Period		756.49	326.62
Earnings Per Share:			
a. Basic & Diluted in `		7.62	3.29

The accompanying notes are an integral part of these financial statements

"As Per Our Report of Even Date"

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S

For and on behalf of the Board
Khazanchi Jewellers Limited

Kushal Raj N

Kushal Raj N
Partner

M No 234239

UDIN: 23234239BGUDMJ7601

Date: 10/06/2023

Place: Chennai



Tarachand Mehta

Tarachand Mehta
Managing Director
DIN:01234768

Goutham

Goutham
Director
DIN:01642002

Vikas Mehta

Vikas Mehta
Chief Financial Officer

Aashish Mehta

Aashish Mehta
Chief Executive Officer

Sakshi Jain

Sakshi Jain
Company Secretary

Date: 10/06/2023
Place: Chennai

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI:25.03.1996
CIN: U36911TN1996PLC034918

Statement of Cash Flow

		As at 31.03.2023	As at 31.03.2022
A	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1,027.02	421.49
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	7.42	8.89
	Finance Cost	643.53	422.74
	Interest received	(3.11)	-
	Operating profits before Working Capital Changes	1,674.86	853.12
	Adjusted For:		
	(Increase) / Decrease in trade receivables	129.14	(262.36)
	Increase / (Decrease) in trade payables	1,182.09	(124.94)
	(Increase) / Decrease in inventories	(2,205.83)	(471.53)
	Increase / (Decrease) in other current liabilities	(34.81)	1.72
	Increase / (Decrease) in Provisions	21.43	-
	Increase / (Decrease) in Provisions - Short Term	95.24	-
	(Increase) / Decrease in Loans & Advances	0.00	5.70
	(Increase) / Decrease in other current assets	(11.31)	(0.30)
	Cash generated from Operations	850.80	(17.83)
	Less: Income Tax paid	270.89	95.63
	Net Cash flow from Operating Activities(A)	579.90	(113.46)
B	Cash Flow From Investing Activities		
	Purchase of tangible assets	(79.28)	(1,110.35)
	Proceeds from sales of tangible assets	59.91	723.65
	Interest Received	3.11	-
	Purchase of intangible assets	(2.44)	(3.44)
	Investment in Fixed Deposit	(102.87)	-
	Net Cash used in Investing Activities(B)	(121.56)	(390.14)
C	Cash Flow From Financing Activities		
	Finance Cost	(643.53)	(422.74)
	Increase in / (Repayment) of Short term Borrowings	172.10	157.68
	Increase in / (Repayment) of Long term borrowings	(122.01)	774.58
	Net Cash used in Financing Activities(C)	(593.45)	509.52
D	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(135.11)	5.92
E	Cash & Cash Equivalents at Beginning of period	162.12	156.20
F	Cash & Cash Equivalents at End of period	27.00	162.12

"As Per Our Report of Even Date"

For M/s PSDY & Associates

Chartered Accountants

FRN: 010625S

Kushal Raj N

Kushal Raj N

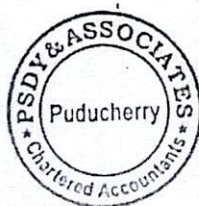
Partner

M No 234239

UDIN: 23234239BGUDMJ7601

Date: 10/06/2023

Place: Chennai



For and on behalf of the Board

M/s Khazanchi Jewellers Limited

Tarachand Mehta

Tarachand Mehta

Managing Director

DIN:01234768

Goutham

Goutham

Director

DIN.01642002

Vikas Mehta

Vikas Mehta

Chief Financial Officer

Aashish Mehta

Aashish Mehta

Chief Executive Officer

Sakshi Jain

Sakshi Jain

Company Secretary

Date: 10/06/2023

Place: Chennai

Corporate Information

M/s Khazanchi Jewellers Limited ("the Company) formerly known as "Khazanchi Jewellers Private Limited", is engaged in the business of buying and selling of Gold ornaments, Gold bullion, Silver bullion.

Khazanchi Jewellers Limited, a limited company domiciled in India and incorporated under the Companies Act, 2013 on 25th day of March 1996 and is having its registered office in at No 130 NSC Bose Road, Sowcarpet, Chennai - 600079.

1 Significant Accounting Policies

i) Basis of Preparation of Financial Statements

The financial statements have been prepared in conformity with the generally accepted accounting principles in India to comply with all material respects with the notified Accounting Standards under Section 133 of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except for the change in accounting policies explained below. The complete financial statements have been prepared along with all disclosures

ii) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

iii) Revenue Recognition

Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. The absolute figures on the face of Financial Statements with respect to outward and inward supply is exclusive of all applicable taxes if any.

Interest income on deposits and income bearing securities is recognized on time proportionate method.

Rental Income has been recognized on time proportionate method over a period of 12 months.

Further, a loan amount to the tune of 35,96,997.58/- which remain unpaid has been recognized as income under section 41 of the Income Tax Act,1961.

iv) Property, Plant & Equipment

Property, Plant & Equipment are stated at cost net of GST and includes amounts added on revaluation, less accumulated depreciation and impairment loss if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Property, Plant & Equipments are capitalised. Each part of an item of property, plant & equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

Assets where useful life is same as Schedule II

Asset	Useful Life (In Years)
Computers	3
Office Equipments	5
Electrical Equipment	5
Furniture & Fittings	10

v) Depreciation

Depreciation on Property, Plant & Equipment is provided to the extent of depreciable amount on Written Down value (WDV) method in the manner prescribed in Schedule II to the Companies Act, 2013 over their useful life.

vi) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment of loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of recoverable value.

vii) Foreign Currency transactions

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.

(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and the rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

(c) Non monetary foreign currency items are carried at cost.

(d) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of Property, Plant & Equipments, in which case they are adjusted to the carrying cost of such assets.

viii) Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

ix) Taxation

Provision for Current tax is based on the liability computed in accordance with the relevant tax rates and tax laws.

Minimum Alternate Tax (MAT) under the provisions of Income tax act, 1961 is recognised as current tax in the statement of Profit & Loss. The Credit available in respect of MAT is recognised as an asset only when and to the extent that there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability.

Provision for Deferred tax is made for timing differences arising between taxable income and accounting income computed at the rates enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only if there is a reasonable/virtual certainty that they will be realised and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

x) Provisions and Contingent Liabilities and Contingent Assets

A provision is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date and are not discounted to present value.

Contingent Liabilities are not recognized but disclosed in Financial Statements. Contingent Assets are neither recognized nor disclosed in the financial statements.

xi) Employee Benefits**Short Term**

Short term employee benefits are recognised as an expense as per the company's scheme based on expected obligations.

Post Retirement

Post retirement benefits comprise of provident fund and gratuity which are accounted as follows :

Provident Fund

This is a defined contribution plan. Contributions remitted to provident fund authorities in accordance with the relevant statute/rules are charged to statement of profit and loss as and when due. The company has no further obligations other than its monthly contributions. Presently, the company has not deducted any amount towards Provident fund.

Gratuity

This is a defined benefit plan. The liability is determined based on actuarial valuation using projected unit credit method. Actuarial gains and losses, comprising of experience adjustments and the effects of changes in actuarial assumptions are recognised immediately in the statement of profit and loss. Presently, the company has recognized gratuity expenses based on the actuarial valuation report by Mr G N Agarwal dated 06th June 2023. However, the company has recognized Gratuity reserve as liability in the Balance Sheet but not yet deposited in any gratuity trust fund.

Compensated Absence

The Company has a policy on compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each balance sheet date using projected unit credit method on the additional amount expected to be paid / availed as a result of the unused entitlement that has accumulated at the balance sheet date. Expense on non-accumulating compensated absences is recognized in the period in which the absences occur. Presently, the company has not deducted any amount towards Compensated Absence. The company has not provided for the provision as per AS-15

xii) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shareholders.

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI: 25.03.1996
CIN: U36911TN1996PLC034918

Notes forming Part of Balance Sheet

	As at 31-Mar-23	As at 31-Mar-22
₹ in Lakh		
2 : Share Capital		
Authorised :		
1,00,00,000 Equity shares of Rs. 10.00/- par value	1000.00	1000.00
Add: Increase in Authorized Capital		
1.50,00,000 Equity shares of Rs 10.00/- par value	1500.00	0.00
Total Authorized Share Capital	2500.00	1000.00
Issued:		
99,31,200 Equity shares of Rs. 10.00/- par value	993.12	993.12
Subscribed & Paid up Capital:		
99,31,200 Equity shares of Rs. 10.00/- par value	993.12	993.12
Total	993.12	993.12

The company has only one class of shares referred to as equity shares having a par value of ` 10 each. Each holder of the equity share, as reflected in the records of the company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting.

(C) Reconciliation of Shares Issued.:

	As at 31-Mar-23	As at 31-Mar-22
Shares Outstanding at the beginning of the year	99,31,200.00	99,31,200.00
Issued During The Year	0	0
Cancelled During The Year	0	0
Shares Outstanding at the end of the year	99,31,200.00	99,31,200.00

(D) Shareholder's Holding more than 5% shares of the company

Name of Shareholder	Class of Shares	As at 31st March 2023	As at 31st March 2022
		% of Holding	% of Holding
Sanjay Kumar	Equity shares	11.49	11.49
Tarachand Mehta	Equity shares	21.15	21.15
Goutham	Equity shares	12.08	12.08
Fancy Devi	Equity shares	9.06	9.06
Rajesh Kumar	Equity shares	8.96	8.96
Vikas Mehta HUF	Equity shares	6.95	6.95
Rajesh Mehta HUF	Equity shares	6.04	6.04
Pramila Mehta	Equity shares	8.56	8.56
Tarachand Mehta & Sons	Equity shares	9.26	9.26

3 : Reserves & Surplus

	As at 31st March 2023	As at 31st March 2022
Retained earnings		
Opening Balance	1878.41	1551.79
Add: Profit for the year	756.49	326.62
Add: Income tax refund	0.08	0.00
Less: Adjustments for Prior Period items	23.10	0.00
Closing Balance	2611.87	1878.41
Balance carried forward to Balance Sheet	2611.87	1878.41

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4 : Long Term Borrowings

		As at 31st March 2023	As at 31st March 2022
Term Loan - From banks			
Secured Loans		1,201.22	640.96
Particulars	Security		
HDFC - Hyundai Venue Car Loan	Hypthecated against Car	2.39	6.16
HDFC WCDL	Commercial and residential properties, Stock in trade and Book debts	600.00	-
Kotak Mahindra Bank - Property Loan	Commercial Property is attached	598.84	598.84
State Bank of India - Jewel Loan			-
State Bank Of India - Metal Loan	Commercial and residential properties, Stock in trade and Book debts	-	35.97
Bank OD	Commercial and residential properties, Stock in trade and Book debts	3,232.87	3,060.77
		4,434.10	3,701.74
Term Loan - From Others			
Loans Unsecured		1,090.03	1,090.93
		1,090.03	1,090.93
Loans and advances from related parties			
Loans from Directors - Unsecured		487.65	529.61
Inter corporate borrowings - Unsecured		1,000.00	1,759.95
Loans and advances from others unsecured		1,450.70	1,330.16
		2938.35	3619.72
The Above Amount Includes			
Secured Borrowings		1201.22	640.96
Unsecured Borrowings		7261.25	7771.43
Less: Amount Disclosed under the head "Short term Borrowings"		(3,232.87)	(3,060.77)
Net amount		5229.60	5351.61

5 : Long Term Provisions

Provision for Gratuity Fund	21.43	0.00
	21.43	0.00

6 : Trade Payables

As at 31st March 2023

Particulars	Outstanding for the following period			
	Less than 1 year	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00
(ii) Others	2283.50	0.00	0.00	2283.50
(iii) Disputed MSME	0.00	0.00	0.00	0.00
(iv) Disputed Others	0.00	0.00	0.00	0.00
Total	2283.50	0.00	0.00	2283.50

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CIN: U36911TN1996PLC034918

As at 31st March 2022

Particulars	Outstanding for the following period			
	Less than 1 year	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00
(ii) Others	1101.41	0.00	0.00	1101.41
(iii) Disputed MSME	0.00	0.00	0.00	0.00
(iv) Disputed Others	0.00	0.00	0.00	0.00
Total	1101.41	0.00	0.00	1101.41

7 : Short Term Borrowings

Particulars	As at 31st March 2023	As at 31st March 2022
Bank OD - HDFC	3,232.87	3,060.77
Total	3232.87	3060.77

8 : Other Current Liabilities

Particulars	As at 31st March 2023	As at 31st March 2022
Duties & Taxes	15.01	1.72
Rental advance	21.25	72.25
Expense Payable	2.90	0.00
Total	39.16	73.97

9 : Short term Provisions

Particulars	As at 31st March 2023	As at 31st March 2022
Current Tax Provision	92.50	(23.10)
Provision for Gratuity - Present Value Obligation	2.74	-
Total	95.24	-23.10

11: Non current Investments

Particulars	As at 31st March 2023	As at 31st March 2022
Investments	0.10	0.10
Total	0.10	0.10

12 : Long term loans and advances

Particulars	As at 31st March 2023	As at 31st March 2022
Security Deposit		
Secured, considered good	0.90	0.90
Total	0.90	0.90

13 : Deferred Tax Asset

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax assets	3.21	2.77
Net deferred tax assets	3.21	2.77

14 : Other Non Current assets

Particulars	As at 31st March 2023	As at 31st March 2022
Fixed deposit in HDFC	102.87	0.00
Total	102.87	0.00

KHAZANCHI JEWELLERS LIMITED
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NO 130 NSC BOSE ROAD, SOWCARPET
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CIN: U36911TN1996PLC034918

15. Inventories

Particulars (Valued at cost or NRV unless otherwise stated)	As at 31st March 2023	As at 31st March 2022
Closing Stock	12,807.04	10,601.21
Total	12,807.04	10,601.21

16. Trade Receivables

As at 31st March 2023

Particulars	Outstanding for the following period				Total
	Less than 6 months	6 months - 1 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables considered good	202.20	0.00	0.00	0.00	202.20
(ii) Undisputed Trade Receivables considered Doubtful	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivable considered doubtful	0.00	0.00	0.00	0.00	0.00
Total	202.20	0.00	0.00	0.00	202.20

As at 31st March 2022

Particulars	Outstanding for the following period				Total
	Less than 6 months	6 months - 1 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables considered good	331.34	0.00	0.00	0.00	331.34
(ii) Undisputed Trade Receivables considered Doubtful	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivable considered doubtful	0.00	0.00	0.00	0.00	0.00
Total	331.34	0.00	0.00	0.00	331.34

17:Cash and Cash Equivalents

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks	-	127.00
Cash in hand	27.00	35.12
	27.00	162.12

18:Current assets - Loans

Particulars	As at 31st March 2023	As at 31st March 2022
Loans and Advances	71.02	71.02
	71.02	71.02

KHAZANCHI JEWELLERS LIMITED
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CIN: U36911TN1996PLC034918

19. Other Current Assets

Particulars	As at 31st March 2023	As at 31st March 2022
TDS Receivable	0.50	0.30
Rent Receivable	3.24	-
Unclaimed GST	7.87	-
Total	11.61	0.30

"As Per Our Report of Even Date"

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S



Kushal Raj

Kushal Raj N
Partner
M No 234239
UDIN: 23234239BGUDMJ7601
Date: 10/06/2023
Place: Chennai

For and on behalf of the Board
Khazanchi Jewellers Limited

Tarachand Mehta

Tarachand Mehta
Managing Director
DIN:01234768

Gourtham

Gourtham
Director
DIN:01642002

Vikas Mehta

Vikas Mehta

Chief Financial Officer

Aashish Mehta

Aashish Mehta

Chief Executive Officer

Sakshi Jain

Sakshi Jain

Company Secretary

Date: 10/06/2023
Place: Chennai

KHAZANCHI JEWELLERS PRIVATE LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 52,BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO- AABCK4583E DOI 25 03 1996
CIN: U36911TN1996PLC034918

Note No. 10 Property, Plant and Equipment (Tangible assets) as at 31st March 2022

Amount in Lakhs

Assets	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
	Balance as at 1st April 2021	Additions during the year	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021
A. Tangible Assets										
Own Assets										
Property @ NSC Bose Road	100.70	-	-	100.70	-	-	-	-	100.70	100.70
Property at Chengalpattu	66.11	-	27.80	38.31	-	-	-	-	38.31	66.11
Property @ Combatore	695.86	-	695.86	-	-	-	-	-	-	695.86
Property Development - CBE	5.38	8.10	-	13.48	-	-	-	-	13.48	5.38
Property @ NSC Bose Road 266/95	-	1,096.18	-	1,096.18	-	-	-	-	1,096.18	-
Furnitures & Fittings	3.46	-	-	3.46	3.46	-	-	3.46	0.00	0.00
UPS	0.70	-	-	0.70	0.67	-	-	0.67	0.04	0.04
Computer	3.89	-	-	3.89	3.70	-	-	3.70	0.19	0.19
Computer	2.28	-	-	2.28	2.26	0.01	-	2.27	0.01	0.01
EPABX Systems	0.12	-	-	0.12	0.11	-	-	0.11	0.00	0.00
Camera	1.01	-	-	1.01	0.96	-	-	0.96	0.05	0.05
Camera	0.51	-	-	0.51	0.50	-	-	0.50	0.00	0.00
Camera BO	0.21	-	-	0.21	0.20	0.00	-	0.20	0.00	0.00
Weighing Machine	1.18	-	-	1.18	1.05	0.02	-	1.07	0.11	0.13
Generator	3.93	-	-	3.93	3.70	0.06	-	3.76	0.17	0.23
Printer	0.28	-	-	0.28	0.27	0.00	-	0.27	0.01	0.01
Printer	0.95	-	-	0.95	0.94	0.00	-	0.94	0.00	0.00
Printer	0.08	-	-	0.08	0.07	0.00	-	0.07	0.00	0.00
Printer	0.13	-	-	0.13	0.13	0.00	-	0.13	0.00	0.00
Fan	0.14	-	-	0.14	0.14	-	-	0.14	0.00	0.00
Fans	0.07	-	-	0.07	0.07	0.00	-	0.07	0.00	0.00
Fax	0.05	-	-	0.05	0.05	-	-	0.05	-	-
Television	0.72	-	-	0.72	0.71	0.00	-	0.71	0.01	0.01
Melter Machine	1.41	-	-	1.41	1.32	0.02	-	1.35	0.06	0.08
Scanner	0.07	-	-	0.07	0.07	0.00	-	0.07	0.00	0.00
Counting Machine	2.45	-	-	2.45	2.20	0.06	-	2.26	0.19	0.25
Airconditioner (HO)	2.05	-	-	2.05	1.97	0.03	-	2.00	0.05	0.04
Airconditioner	1.59	-	-	1.59	1.42	0.04	-	1.46	0.13	0.17
Airconditioner (HO)	0.24	-	-	0.24	0.19	0.02	-	0.20	0.04	0.05
Printer (HO)	0.17	-	-	0.17	0.17	0.00	-	0.17	0.00	0.00
Printer (HO)	0.32	-	-	0.32	0.31	0.00	-	0.32	0.00	0.00
Printer (HO)	0.08	-	-	0.08	0.08	0.00	-	0.08	0.00	0.00
Printer (HO)	0.10	-	-	0.10	0.07	0.01	-	0.08	0.01	0.02
Mobile	0.38	-	-	0.38	0.34	0.02	-	0.36	0.02	0.03
Electronic Scale	0.15	-	-	0.15	0.14	-	-	0.14	0.01	0.01
Car	2.00	-	-	2.00	2.00	-	-	2.00	0.00	0.00
UPS (HO)	0.07	-	-	0.07	0.07	0.00	-	0.07	0.00	0.00
UPS (HO)	0.04	-	-	0.04	0.04	0.00	-	0.04	0.00	0.00
Weighing Machine	1.15	-	-	1.15	1.09	0.02	-	1.10	0.05	0.07
Weighing Machine	0.05	-	-	0.05	0.04	0.00	-	0.04	0.00	0.01
Airconditioner (BO)	1.92	-	-	1.92	1.49	0.13	-	1.62	0.30	0.43
Camera (BO)	1.05	-	-	1.05	0.82	0.07	-	0.89	0.16	0.23
Computer (BO)	0.98	-	-	0.98	0.76	0.07	-	0.83	0.15	0.22
Television (BO)	0.19	-	-	0.19	0.15	0.01	-	0.16	0.03	0.04
Airconditioner (148 & 149)	0.47	-	-	0.47	0.45	0.01	-	0.46	0.01	0.02
Airconditioner (148 & 149)	0.80	-	-	0.80	0.73	0.02	-	0.76	0.04	0.07
Airconditioner	1.86	-	-	1.86	1.45	0.13	-	1.58	0.29	0.42
Camera	0.17	-	-	0.17	0.13	0.01	-	0.15	0.03	0.04
Fans	0.04	-	-	0.04	0.03	0.00	-	0.03	0.01	0.01
Motor Cycle (148 & 149)	0.76	-	-	0.76	0.73	0.01	-	0.74	0.02	0.03
Water Dispenser	0.09	-	-	0.09	0.08	0.00	-	0.08	0.01	0.01
Camera (BO)	1.56	-	-	1.56	1.05	0.16	-	1.21	0.35	0.51
Counting Machine (BO)	0.78	-	-	0.78	0.53	0.08	-	0.61	0.17	0.25
Motor Cycle (BO)	0.68	-	-	0.68	0.40	0.07	-	0.47	0.20	0.27
Printer (BO)	0.27	-	-	0.27	0.18	0.03	-	0.21	0.06	0.09
Scanner	0.36	-	-	0.36	0.24	0.04	-	0.28	0.08	0.12
Air Conditioner (HO)	0.16	-	-	0.16	0.11	0.02	-	0.13	0.04	0.05
Air Conditioner (BO)	0.75	-	-	0.75	0.51	0.08	-	0.58	0.17	0.24
Mobile	0.40	-	-	0.40	0.27	0.04	-	0.31	0.09	0.13
Weighing Machine (HO)	0.55	-	-	0.55	0.37	0.06	-	0.43	0.12	0.18

KHAZANCHI JEWELLERS PRIVATE LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 52, BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI: 25.03.1996
CIN: U36911TN1996PLC034918

Assets	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
	Balance as at 1st April 2021	Additions during the year	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021
Fans	0.11			0.11	0.07	0.01		0.08	0.03	0.05
Air Conditioner	1.59			1.59	0.84	0.23		1.07	0.52	0.75
CCTV	0.86			0.86	0.46	0.13		0.58	0.26	0.41
Fans	0.05			0.05	0.03	0.01		0.03	0.02	0.02
Inverter	0.98			0.98	0.51	0.14		0.66	0.32	0.46
Paper Shredder	0.04			0.04	0.02	0.01		0.02	0.01	0.02
CCTV	0.21			0.21	0.06	0.04		0.11	0.10	0.14
Air Conditioner (BO)	0.29			0.29	0.09	0.06		0.15	0.14	0.20
Television	0.38			0.38	0.12	0.08		0.20	0.18	0.25
Hyundai Venue Car	13.49			13.49	3.49	2.59		6.08	7.41	9.99
Air Conditioner (BO)	-	1.71		1.71	-	0.54		0.54	1.18	-
Security Solution	-	0.11		0.11	-	0.05		0.05	0.06	-
Computer	-	1.19		1.19	-	0.75		0.75	0.44	-
Generator	-	1.78		1.78	-	0.80		0.80	0.98	-
Printer	-	0.07		0.07	-	0.02		0.02	0.05	-
Television	-	0.13		0.13	-	0.04		0.04	0.09	-
UPS	-	0.02		0.02	-	0.01		0.01	0.01	-
Weighing Machine(BO)	-	0.93		0.93	-	0.42		0.42	0.51	-
Mobile (HO)	-	0.13		0.13	-	0.06		0.06	0.07	-
Total (A)	931.88	1,110.35	723.65	1,318.57	46.68	7.34	-	54.01	1,264.55	885.16
B Intangible Assets										
Software	-	3.44	-	3.44	-	1.55	-	1.55	1.89	-
Total (B)	-	3.44	-	3.44	-	1.55	-	1.55	1.89	-
Total (A+B)	931.88	1,113.79	723.65	1,322.01	46.68	8.89	-	55.57	1,266.45	885.16

Note No. 10 Property, Plant and Equipment (Tangible assets) as at 31st March 2023

Assets	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
	Balance as at 1st April 2022	Additions during the year	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2023	Balance as at 31st March 2022
A. Tangible Assets										
Own Assets										
Property @ NSC Bose Road	100.70			100.70	-			-	100.70	100.70
Property at Chengalpattu	38.31	29.84	59.91	8.24	-			8.24	38.31	
Property @ Coimbatore	-			-	-			-	-	-
Property Development - CBE	13.48			13.48	-			-	13.48	13.48
Property @ NSC Bose Road 285/95	1,096.18	48.07		1,144.25	-			-	1,144.25	1,096.18
Furniture & Fittings	3.46			3.46	3.46	0.00		3.46	0.00	0.00
U P S	0.83			0.83	0.78	0.02		0.80	0.03	0.05
Computer	8.34	0.49		8.83	7.55	0.58		8.13	0.70	0.79
EPABX System	0.12			0.12	0.11	0.00		0.12	0.00	0.00
Camera	4.51			4.51	3.92	0.27		4.19	0.33	0.59
Weighing Machine	3.86			3.86	3.06	0.36		3.42	0.44	0.80
Generator	5.71			5.71	4.56	0.52		5.08	0.63	1.15
Printer	2.42	0.13		2.55	2.29	0.12		2.41	0.14	0.13
Fans	0.42			0.42	0.36	0.03		0.38	0.03	0.06
Fax Machine	0.05			0.05	0.05	0.00		0.05	(0.00)	0.00
Television	1.42			1.42	1.11	0.10		1.21	0.21	0.31
Melter Machine	1.41			1.41	1.35	0.02		1.37	0.04	0.06
Scanner	0.43			0.43	0.35	0.03		0.37	0.06	0.08
Counting Machine	3.23			3.23	2.87	0.11		2.98	0.25	0.36
Air Conditioner	13.44	0.39		13.83	10.55	0.46		11.01	2.83	2.89
Mobile	0.91			0.91	0.73	0.08		0.81	0.10	0.18
Mobile Phone		0.10		0.10		0.05		0.05	0.06	-
Electronic Scale	0.15			0.15	0.14	0.00		0.14	0.01	0.01
Motor Car	2.00			2.00	2.00	0.00		2.00	0.00	0.00
Motor Cycle	1.44			1.44	1.21	0.06		1.27	0.17	0.22
Water Dispenser	0.09			0.09	0.08	0.00		0.08	0.00	0.01
CC TV	1.07			1.07	0.69	0.10		0.79	0.28	0.38
Inverter	0.98	0.16		1.13	0.66	0.21		0.87	0.26	0.32
Paper Shredder	0.04	0.06		0.10	0.02	0.01		0.04	0.06	0.01
Hyundai Venue 1.5 CRdi	13.49			13.49	6.08	2.31		8.39	5.09	7.41
Active Vigil Security Solutions	0.11			0.11	0.05	0.03		0.08	0.03	0.06
Stabilizer		0.04		0.04		0.01		0.01	0.03	-
Total (A)	1,318.57	79.28	59.91	1,337.93	54.02	5.46	-	59.48	1,278.45	1,264.55
B Intangible Assets										
Software	3.44	2.44		5.88	1.55	1.95		3.50	2.38	1.89
Total (B)	3.44	2.44	-	5.88	1.55	1.95	-	3.50	2.38	1.89
Total (A+B)	1,322.01	81.72	59.91	1,343.82	55.56	7.42	-	62.98	1,280.84	1,266.45

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI:25.03.1996
CIN: U36911TN1996PLC034918
DEPRECIATION AS PER INCOME TAX ACT

FOR THE PERIOD 01.04.2021 - 31.03.2022

₹ in Lakh

PARTICULARS	W.D.V AS ON		ADDITIONS / DELETIONS		TOTAL	DEPRECIATION	W.D.V AS ON
	01.04.2021		before sep	after sep			
Furnitures & Fittings	0.25	-	-	-	0.25	0.02	0.22
Weighing Machine	0.17	-	-	-	0.17	0.02	0.14
UPS	0.11	-	-	-	0.11	0.02	0.10
Scooter	0.02	-	-	-	0.02	0.00	0.01
Car	0.08	-	-	-	0.08	0.01	0.06
EPABX Systems	0.00	-	-	-	0.00	0.00	0.00
Computer	0.02	-	-	-	0.02	0.01	0.01
Camera	0.26	-	-	-	0.26	0.04	0.22
Electronic Scale	0.02	-	-	-	0.02	0.00	0.02
Weighing Machine	0.52	-	-	0.93	1.46	0.19	1.27
Generator	0.63	1.78	-	-	2.41	0.23	2.18
Printer	0.03	-	-	-	0.03	0.01	0.02
Fan	0.04	-	-	-	0.04	0.01	0.03
Fans	0.04	-	-	-	0.04	0.01	0.04
Fax	0.01	-	-	-	0.01	0.00	0.01
Television	0.10	-	-	-	0.10	0.02	0.09
Melter Machine	0.30	-	-	-	0.30	0.05	0.26
Scanner	0.24	-	-	-	0.24	0.04	0.20
Counting Machine	0.57	-	-	-	0.57	0.09	0.48
Airconditioner (HO)	1.09	-	-	-	1.09	0.16	0.93
Airconditioner (148 & 149)	1.56	-	-	-	1.56	0.23	1.32
Printer (HO)	0.00	-	-	-	0.00	0.00	0.00
UPS (HO)	0.02	0.02	-	-	0.04	0.00	0.03
Motor Cycle (148 & 149)	0.21	-	-	-	0.21	0.03	0.18
Water Dispenser	0.04	-	-	-	0.04	0.01	0.03
Airconditioner (BO)	1.82	1.71	-	-	3.54	0.47	3.07
Camera BO	1.57	-	-	-	1.57	0.24	1.33
Compuer (BO)	0.15	1.19	-	-	1.34	0.53	0.80
Television	0.42	0.13	-	-	0.55	0.08	0.47
Camera	0.09	-	-	-	0.09	0.01	0.08
Fans	0.09	-	-	-	0.09	0.01	0.08
Mobile	0.46	0.13	-	-	0.59	0.08	0.51
Counting Machine (BO)	0.52	-	-	-	0.52	0.08	0.44
Motor Cycle (BO)	0.41	-	-	-	0.41	0.06	0.35
Printer BO	0.18	-	-	0.07	0.24	0.03	0.21
Airconditioner (HO)	1.26	-	-	-	1.26	0.19	1.07
CCTV	0.86	-	-	-	0.86	0.13	0.73
Inverter	0.70	-	-	-	0.70	0.11	0.60
Paper Shredder	0.03	-	-	-	0.03	0.00	0.02
Hyundai Venue Car	11.46	-	-	-	11.46	1.72	9.74
Security Solutions	-	-	-	0.11	0.11	0.01	0.10
Software	-	3.44	-	-	3.44	0.52	2.92
	26.34	8.40	1.11		35.84	5.47	30.37

FOR THE PERIOD 01.04.2022-31.03.2023

₹ in Lakh

PARTICULARS	RATE OF DEPRECIATION	W.D.V AS ON		ADDITIONS / DELETIONS		TOTAL	DEPRECIATION	W.D.V AS ON
		01.04.2022		before sep	after sep			
Furnitures & Fittings	10%	0.22	-	-	-	0.22	0.02	0.20
Scooter	15%	0.01	-	-	-	0.01	0.00	0.01
Car	15%	0.06	-	-	-	0.06	0.01	0.05
EPABX Systems	15%	0.00	-	-	-	0.00	0.00	0.00
Electronic Scale	15%	0.02	-	-	-	0.02	0.00	0.01
Weighing Machine	15%	1.41	-	-	-	1.41	0.21	1.20
Generator	15%	2.18	-	-	-	2.18	0.33	1.85
Fax	15%	0.01	-	-	-	0.01	0.00	0.00
Television	15%	0.09	-	-	-	0.09	0.01	0.07
Melter Machine	15%	0.26	-	-	-	0.26	0.04	0.22
Scanner	15%	0.20	-	-	-	0.20	0.03	0.17
Water Dispenser	15%	0.03	-	-	-	0.03	0.00	0.03
Television	15%	0.47	-	-	-	0.47	0.07	0.40
Mobile	15%	0.51	-	-	0.10	0.61	0.08	0.53
Printer -15%	15%	0.21	-	-	-	0.21	0.03	0.18
CCTV	15%	0.73	-	-	-	0.73	0.11	0.62
Inverter	15%	0.60	-	-	0.16	0.76	0.10	0.65
Paper Shredder	15%	0.02	-	-	0.06	0.08	0.01	0.07
Hyundai Venue Car	15%	9.74	-	-	-	9.74	1.46	8.28
Security Solutions	15%	0.10	-	-	-	0.10	0.02	0.09
Software	25%	2.92	-	-	2.44	5.36	1.04	4.33
Airconditioner	15%	6.39	0.39	-	-	6.78	1.02	5.77
Camera	15%	1.63	-	-	-	1.63	0.24	1.38
Computer	40%	0.81	0.49	-	-	1.31	0.52	0.78
Counting Machine	15%	0.93	-	-	-	0.93	0.14	0.79
Fan	15%	0.15	-	-	-	0.15	0.02	0.13
Motor Cycle	15%	0.53	-	-	-	0.53	0.08	0.45
Printer-40%	40%	0.02	-	-	0.13	0.15	0.03	0.11
Stabilizer	15%	-	-	-	0.04	0.04	0.00	-
Ups	15%	0.13	-	-	-	0.13	0.02	0.11
		30.37	0.89	2.93		34.19	5.66	28.49

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI:25.03.1996
CIN: U36911TN1996PLC034918

₹ in Lakh

Notes forming Part of Statement of Profit & Loss Account

20 :Revenue from Operations

Sale of Products

	As at 31.03.2023	As at 31.03.2022
Gold Bullion	12,613.70	5,530.98
Silver Bullion	10.40	-
Gold Coin	16.53	-
Gold Ornaments	35,425.14	20,163.50
Silver Articles	-	-
	48,065.77	25,694.48

21 :Other Income

Interest Income

Interest on Deposit

Net gain/loss on sale of investments

Gain on sale of Land

Profit on Land / Flat Area UDS @ Chengalpet

Other Non-Operating Income

Rental income on investment property

Cessation of Liability

Other Receipts

FD Interest

	As at 31.03.2023	As at 31.03.2022
Interest on Deposit	-	-
Gain on sale of Land	-	31.50
Profit on Land / Flat Area UDS @ Chengalpet	29.84	-
Rental income on investment property	36.00	48.00
Cessation of Liability	35.97	-
Other Receipts	10.96	25.77
FD Interest	3.11	-
	115.88	105.27

22. Purchases of Stock-in-Trade

Gold Bullion

Silver Bullion

Gold Ornaments

Copper

Silver Articles & Coin

Making Charges

Hall Marking Testing Expenses

	As at 31.03.2023	As at 31.03.2022
Gold Bullion	35,921.43	21,506.49
Silver Bullion	-	0.03
Gold Ornaments	12,138.01	3,485.49
Copper	0.33	0.21
Silver Articles & Coin	-	-
Making Charges	369.18	-
Hall Marking Testing Expenses	39.92	-
	48,468.87	24,992.21

23 :Changes in Inventory

Inventory at the beginning of the year

Inventory at the end of the year

	As at 31.03.2023	As at 31.03.2022
Inventory at the beginning of the year	10,601.21	10,129.67
Inventory at the end of the year	12,807.04	10,601.21
	(2,205.83)	(471.53)

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD,SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI:25.03.1996
CIN: U36911TN1996PLC034918

24 :Employee Benefits Expenses

	As at 31.03.2023	As at 31.03.2022
Salary and wages	62.39	59.29
Directors Remuneration	10.20	10.20
Other Retirement benefits	1.03	0.86
Provision for Gratuity	24.17	-
Staff welfare Expenses	11.54	6.08
	109.34	76.43

25 :Finance Costs

	As at 31.03.2023	As at 31.03.2022
Long-Term Loans From Banks	81.86	7.83
Short-Term Loans From Banks	262.49	158.90
Long-Term Loans From Others	299.18	256.01
	643.53	422.74

26: Depreciation and Amortization expense

	As at 31.03.2023	As at 31.03.2022
Depreciation on Tangible Assets	5.46	7.34
Amortisation of Intangible Assets	1.95	1.55
	7.42	8.89

27: Other Expenses

	As at 31.03.2023	As at 31.03.2022
Audit fee	1.34	0.65
Freight Charges	6.11	7.37
Advertising expenses	4.08	0.11
Bank charges	1.50	2.24
Bad debts (Amount is equal to or more than 1 lakh & PAN available)	-	-
Bad debts (Amount is less than 1 lakh)	-	1.21
Donations	2.05	0.17
Electricity expenses	4.28	3.97
Insurance Expenses	3.54	3.62
Interest on TDS	0.54	
Legal & Professional Expenses	0.35	6.09
Printing, Postage and Stationery	0.98	0.55
Packing Expenses	1.85	0.57
Processing Charges	21.79	19.41
Professional Charges	14.88	
Repair & Maintenance	6.73	10.37
Vehicle Maintenance	4.93	1.70
Rate & Taxes	15.57	2.69
Rent Paid	15.78	9.58
Telephone expenses	0.43	0.78
Travelling Expenses	4.37	2.28
Other expenditure	20.19	276.16
	131.30	349.51

KHAZANCHI JEWELLERS LIMITED
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NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
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CIN: U36911TN1996PLC034918

28: Current tax

	As at 31.03.2023	As at 31.03.2022
Income Tax pertaining to the year	270.55	95.63
Income Tax pertaining to the FY 2021-2022	0.13	-
Income Tax pertaining to the FY 2020-2021	0.29	-
	<u>270.97</u>	<u>95.63</u>

"As Per Our Report of Even Date"

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S



Kushal Raj

Kushal Raj N
Partner
M No 234239
UDIN: 23234239BGUDMJ7601
Date: 10/06/2023
Place: Chennai

For and on behalf of the Board
Khazanchi Jewellers Limited

Tarachand Mehta

Tarachand Mehta
Managing Director
DIN:01234768

Goutham

Goutham
Director
DIN:01642002

Vikas Mehta

Vikas Mehta
Chief Financial Officer

Aashish Mehta

Aashish Mehta
Chief Executive Officer

Sakshi Jain

Sakshi Jain
Company Secretary

Date: 10/06/2023
Place: Chennai

29: Additional Regulatory Information

- i) The Company has not revalued its Property, Plant and Equipment since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment.
- ii) The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment
- iii) There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder
- iv) The Company has been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets at any point of time during the year.
- v) The Company is not declared as wilful defaulter by any bank or financial Institution or other lenders.
- vi) The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.
- vii) The Company do not have any parent company and accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable for the year under consideration.
- viii) There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.
- ix) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security
- x) The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xi) The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.
- xii) The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

xiii) Key Financial Ratios

Ratio	Unit of Measurement	31.03.2023	31.03.2022
Current ratio	In multiple	2.32	2.65
Debt- Equity Ratio	In multiple	1.45	1.86
Return on Equity ratio	In Percentage	20.98	11.37
Inventory Turnover ratio	In Days	88.66	146.64
Trade Receivable Turnover Ratio	In Days	2.02	2.83
Trade Payable Turnover Ratio	In Days	12.82	16.47
Net Capital Turnover Ratio	In Days	77.86	133.01
Net Profit ratio	In Percentage	0.02	0.02
Return on Capital Employed	In Percentage	18.91	10.27
Return on Investment	In Percentage	5.21	2.63

Formula adopted for above Ratios:

Current Ratio = Current Assets / (Total Current Liabilities – Security Deposits payable on Demand – Current maturities of Long Term Debt)

Debt-Equity Ratio = Total Debt / Total Equity

Return on Equity Ratio = Total Comprehensive Income / Average Total Equity

Inventory Turnover Ratio (Average Inventory days) = 365 / (Net Revenue / Average Inventories)

Trade receivables Turnover Ratio (Average Receivables days) = 365 / (Net Revenue / Average Trade receivables)

Trade Payables Turnover Ratio (Average Payable days) = 365 / (Net Revenue / Average Trade payables)

Net Capital Turnover Ratio = (Inventory Turnover Ratio + Trade receivables turnover ratio – Trade payables turnover ratio)

Net Profit Ratio = Net Profit / Net Revenue

Return on Capital employed = (Total Comprehensive Income + Interest) / (Average of (Equity + Total Debt))

Return on Investment (Assets) = Total Comprehensive Income / Average Total Assets

KHAZANCHI JEWELLERS LIMITED**30: Related Party Disclosures****A. Relationships****Key Managerial Personnel:**

	Designation	Date of Appointment as Director/KMP
TARACHAND MEHTA	Managing Director	10-11-1997
GOUTHAM	Director	10-11-1997
VIKAS MEHTA	CFO - KMP	04-05-2023
BIJAL DURGAVALA	Independent Director	04-05-2023
NARESSH MAHENDRA KUMAR JAIN	Independent Director	04-05-2023
SAKSHI JAIN	CS - KMP	01-04-2023
AASHISH MEHTA	CEO - KMP	04-05-2023

B. Transactions carried out with related parties in ordinary course of business

Nature of Transactions	31-03-2023	31-03-2022
Salary to Directors/KMP		
Director's Remuneration	10.20	10.20
Goutham	5.10	5.10
Tarachand Mehta	5.10	5.10
	<u>10.20</u>	<u>10.20</u>

Particulars	31-03-2023	31-03-2022
Rent received - Khazanchi Silvers Pvt Ltd	36.00	36.00
Sales - Pathik Sales Pvt Ltd (Taxable Value)	7,368.84	154.77
Credit Notes - Pathik Sales Pvt Ltd (Taxable Value)	93.27	-
Sales- Khazanchi Silvers Pvt Ltd (Taxable Value)	10.40	-
Purchases - Pathik Sales Pvt Ltd (Taxable Value)	21,869.65	14,669.76
Purchases - Khazanchi Silvers Pvt Ltd (Taxable Value)	238.80	-

Details of Interest Paid To Related Parties

Particulars	31-03-2023	31-03-2022
Aashish Kumar S	4.27	0.99
Ashok Kumar	15.63	14.96
Ashok Kumar (HUF)	18.35	11.91
Dikshita	1.22	5.75
Fancy Devi	4.90	4.13
Ghisulalji	13.98	8.71
Goutham Chand	17.13	16.18
Goutham Chand (HUF)	7.71	4.79
Mamta Kumari G	11.69	7.80
Minal Mehta	4.95	2.07
Pooja Mehta	2.22	0.74
Pramila Mehta	1.70	1.76
Rajesh Kumar	2.27	4.96
Rajesh Kumar (HUF)	14.81	9.23
Ranjana	4.03	3.20
Sampatraj Mehta	2.47	1.69
Sanjay Kumar (HUF)	18.08	11.30
Sanjay Kumar	4.18	3.94
Santhosh Kumari	6.65	4.52
Savitha	6.80	5.18
Sutaliya Finance Pvt Ltd	77.00	88.38
Tarachand Mehta	20.55	13.94
Tarachand Mehta & Sons(Huf)	15.75	14.72
Vikas Mehta	7.89	5.83
Vikas Mehta HUF	14.54	9.06
Yaashi	0.41	0.25
Total	299.18	256.01

KHAZANCHI JEWELLERS LIMITED
Outstanding as at the year end

Particulars	31-03-2023	31-03-2022
Loans from Directors and Related parties		
Ashok Kumar (HUF)	254.84	209
Aashish Mehta	-	-
Dikshita	-	96.76
Ghisulalji	170.55	152.96
Pramod Metha	-	31.41
Rajesh Kumar (HUF)	196.58	161.87
Sanjay Kumar (HUF)	216.80	198.52
Savitha	76.10	81.04
Vikas Mehta HUF	175.17	159.08
Aashish Kumar S	60.86	39.19
Ashok Kumar	282.54	263.73
Fancy Devi	69.77	54.31
Geeth	4.56	4.56
Goutham Chand (HUF)	104.11	84.17
Jai -Minor	14.97	14.97
Jiya - Minor	4.66	4.66
Kuldeep - Minor	3.85	3.85
Mamta Kumari G	156.94	132.28
Minal Mehta	59.79	54.41
Pooja Mehta	26.97	4.32
Pramila Mehta	11.10	5.34
Rajesh Kumar	4.92	84.24
Ranjana	43.45	50.10
Saiyam - Minor	2.76	2.76
Sampatraj Mehta	29.21	26.99
Sanjay Kumar	91.14	72.80
Santhosh Kumari	96.41	75.34
Tarachand Mehta & Sons (HUF)	285.79	257.50
Vikas Mehta - Loan	92.04	90.19
Yaashi - Loan	4.83	4.46
Ghisulal Jain HUF - Loan	-	-
Sakunthala - Loan	-	-
Sutaliya finance Pvt Ltd	1,000.00	-
Goutham Chand	300.18	287.05
Trachand Mehta	187.47	242.56
Trade Purchases with Related Parties		
Khazanchi Silvers Private limited	-	385.00
Pathik Sales Private Limited	1,757.31	1,001.23

KHAZANCHI JEWELLERS LIMITED

31: Earnings per share

The elements considered for calculation of earnings per share (Basic and diluted) are as under:

Particulars	31-03-2023	31-03-2022
Net profit/(loss) after Tax	756.49	326.62
Number of equity shares outstanding	99,31,200	99,31,200
Earnings per Share (INR)-Basic and Diluted	7.62	3.29
Face value per share (INR)	Rs.10 each	Rs.10 each

32: Payment to Auditors

	31-03-2023	31-03-2022
As Audit fees	1.34	0.65
	<u>1.34</u>	<u>0.65</u>

33: Earnings in Foreign Exchange

	31-03-2023	31-03-2022
Export of Goods/Services	0.00	0.00
	<u>Nil</u>	<u>Nil</u>

34: Expenditure in Foreign Currency

	31-03-2023	31-03-2022
Import of Services	0.00	0.00
	<u>0</u>	<u>0</u>

35: The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently, the amount paid/ payable to these parties is considered to be nil.

36: As per AS-22 Accounting for Taxes on Income, Deferred Tax Liability has been recognized due to timing difference arising

37: Events occurring after the reporting period : The Board Directors has decided not to declare any dividends for the period April 2021 to March 2022

38: Claims against the company not acknowledged as debt - NIL (Previous year-nil).

39: Previous year's figures have been regrouped, recast and reclassified wherever necessary.

40: The financial statements were approved by the Board of directors on 10th of June 2023

KHAZANCHI JEWELLERS LIMITED**41. Reclassification of previous year figures upon complying with Schedule III Amendments**

The Company is required to comply with the amendments in Schedule III of Companies Act, 2013 notified on 24-03-2021, with effect from 01-04-2021. Accordingly the Company has complied with the disclosure and presentation requirements as per the aforesaid amendments and reclassified the following items in the previous years, to conform to current year classification.

Nature of reclassification	₹ in Lakh	
	31-03-2023	31-03-2022
Security Deposits grouped was included in Long Term Loans and Advances. As per the requirement under amendments to Schedule III, the same has been presented under 'Other Non-Current assets' as a separate line and previous year figure has been reclassified.	0.00	0.00

"As Per Our Report of Even Date"

For M/s PSDY & Associates
Chartered Accountants
FRN: 010625S



Kushal Raj

Kushal Raj N
Partner
M No 234239
UDIN: 23234239BGUDMJ7601
Date: 10/06/2023
Place: Chennai

For and on behalf of the Board
Khazanchi Jewellers Limited

Tarachand Mehta

Tarachand Mehta
Managing Director
DIN:01234768

Goutham

Goutham
Director
DIN:01642002

Vikas Mehta

Vikas Mehta
Chief Financial Officer

Aashish Mehta

Aashish Mehta
Chief Executive Officer

Sakshi Jain

Sakshi Jain
Company Secretary

Date: 10/06/2023
Place: Chennai